

AUDITOR'S REPORT

To
The Board of Trustees,
KOSHYS EDUCATIONAL TRUST (R),
BANGALORE.

1. We have audited the Balance Sheet of **M/s KOSHYS EDUCATIONAL TRUST (R)** (The "Trust") as at March 31, 2021 and also the Income and Expenditure Account for the year ended on that date annexed hereto of which we have signed under reference to this report. These financial statements are the responsibility of the Board of Trustees of **M/s KOSHYS EDUCATIONAL TRUST (R)**. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and Income and Expenditure Account referred to above are in agreement with the books of account of the Trust.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view :
 - (i) In the case of the Balance Sheet, of the state of affairs of **M/s KOSHYS EDUCATIONAL TRUST (R)**, as at March 31, 2021 ;
 - (ii) In the case of Income and Expenditure Account, of the **INCOME** for the year ended on that date.

For Madhava R Dixit
Chartered Accountants



(Madhava R Dixit)
Proprietor

M.No.235418

Date: 20.01.2022

Place: Bangalore

UDIN:22235418AAAA BC 4091



SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE G: NOTES TO ACCOUNTS:

1. The financial statements are prepared under historical cost convention and on accrual basis. The accounts have been prepared on the going concern basis.
2. Fixed Assets are stated at cost inclusive of duties, taxes, installation charges and other incidental charges related to acquisition and installation of the concerned assets. Fluctuations in exchange rates are adjusted to the cost of the asset.
3. Depreciation on fixed assets is being provided on Reducing Balance Method basis in the manner and at the rates specified under the Income Tax Act, 1961.
4. Admission Fees is recognized as Revenue over the period of instruction. Other fees such as Application Fees, Mess Fees etc., are recognized as revenue as and when is received.
5. Religare Loan is secured by equitable mortgage of Land and Building (under construction) of the Trust.
6. The balance in unsecured Loan, fees receivable, fees received in advance and Caution Money Deposit are subject to confirmation and reconciliation.
7. The trust is exempted from Income Tax under section 12AA(1)(b)(i) of the Income Tax Act, 1961, vide No.DIJ (E) /12A/vol.I/K-732/w-1/04-05 w.e.f. 18-07-2003.
8. Contingent liabilities: As explained to us, the Trust has no contingent liabilities.
9. The building which was under construction has not been capitalized during the year.

As per our report of even date annexed

For **MADHAVA DIXIT AND CO.,**
Chartered Accountants

Madhava R Dixit
Proprietor
M.No.235418
Place: BANGALORE.
Date: 20.01.2022



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAATK7167Q		
Name	KOSHY EDUCATIONAL TRUST		
Address	31/1 , HENNUR BAGLUR MAIN ROAD , KADUSONNAPPANHALLI , KANNUR POST , Bangalore , 15-Karnataka , 91-India , 560052		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	987560030280122

Taxable Income and Tax details	Current Year business loss, if any	1	0	
	Total Income		1,12,200	
	Book Profit under MAT, where applicable	2	0	
	Adjusted Total Income under AMT, where applicable	3	0	
	Net tax payable	4	0	
	Interest and Fee Payable	5	0	
	Total tax, interest and Fee payable	6	0	
	Taxes Paid	7	61,686	
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 61,690	
	Dividend Tax Payable	9	0	
	Interest Payable	10	0	
	Total Dividend tax and interest payable	11	0	
	Taxes Paid	12	0	
	(+)Tax Payable /(-)Refundable (11-12)	13	0	
	Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
		Additional Tax payable u/s 115TD	15	0
Interest payable u/s 115TE		16	0	
Additional Tax and interest payable		17	0	
Tax and interest paid		18	0	
(+)Tax Payable /(-)Refundable (17-18)		19	0	

This return has been digitally signed by SANTHOSH KOSHY in the capacity of having PAN AFNPK1330F from IP address 10.1.219.49 on 28-01-2022 16:11:13

DSC SI. No. & Issuer 3072622 & 21395968CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAATK7167Q07987560030280122822D6B29824D0553C9661A1374D5B9894C3DEF41

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2021-2022**Name** : KOSHY EDUCATIONAL TRUST**Previous Year** : 2020-2021**PAN** : AAATK 7167 Q**Address** : 31/1

HENNUR BAGLUR MAIN ROAD

KADUSONNAPPANHALLI

KANNUR POST, Bangalore - 560 052

Status : Trust**D. O. F.** : 18-Jul-2003**Statement of Income**

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			1,12,199
Total Income				1,12,199
Total income rounded off u/s 288A				1,12,200
Tax on total income				0
TDS	2		61,686	
Total prepaid taxes.				61,686
Refund Due				61,690

Schedule 1**Taxable Income u/s 11 to 13**

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

16,00,63,206

Income available for application u/s 11

16,00,63,206

- 11(1): applied in India during the PY

- Revenue account

12,38,42,822

- Capital account

1,20,98,704

13,59,41,526

- 11(1): Accumulation to the extent of 15%

2,40,09,481

15,99,51,007

Income after application

1,12,199

Total deemed income

Taxable income

1,12,199

Schedule 2

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Bajaj Allianz General Insurance Company Limited, TAN- PNEB02239G	593	593	39,539
Bangalore Electricity Supply Company Ltd, TAN- BLRB04568E	1,957	1,957	26,098
South Indian Bank Ltd Regd.office Trichur, TAN- CHNS00492C	45,226	45,226	5,89,405
The Catholic Syrian Bank Ltd, TAN- CHNT04224D	13,910	13,910	1,69,526
Total	61,686	61,686	8,24,568

Bank A/c for Refund: SOUTH INDIAN BANK 048607300000317 IFSC: SIBL0000486

For KOSHY EDUCATIONAL TRUST

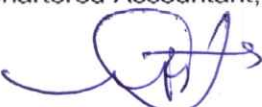

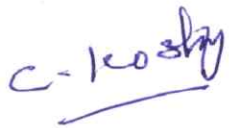
Date : 28-Jan-2022

Place : Bangalore

Authorised Signatory

KOSHYS EDUCATIONAL TRUST (R)
SY 31/1, HENNUR, BAGALUR ROAD,
KADUSONNAPPANAHALLI, KANNUR POST
BANGALORE - 562 149.

BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	SCH	31.03.2021
SOURCES OF FUNDS		
1) Corpus Fund:		3,451,307
2) Reserves and Surplus		
Opening Balance		26,821,371
Add: Surplus for the Year		27,543,324
2) Loan Funds:		
a) Secured Loans		
The Catholic Bank - 650101		715,540
HDFC Bank Loan - 84864578		54,413,252
South Indian Bank OD A/c No-045		(17,016)
HDFC Car Loan-55343139		152,454
b) Unsecured Loan		
Little Flower Hospital Pvt Ltd		17,344,783
Koshy's Carrier Guidance & Bus Prom Pvt		1,931,458
3) Current Liabilities:		
Sundry Creditors & Other Liabilities:	1	80,481,903
TOTAL		212,838,375
APPLICATION OF FUNDS		
1) Fixed assets		
a) Tangible/Intangible		
Add: Additions	2	123,554,916
Less: Depreciation		7,341,836
		8,677,060
2) Current assets, loans & advances:		
a) Cash & Bank Balance	3	57,961,125
b) Other Deposits	4	32,657,558
TOTAL		212,838,375
As per our report of even date annexed		
For Madhava Dixit and Co.,		
Chartered Accountant,		
		
Madhava R Dixit Proprietor Membership No.235418 UDIN:-22235418AAAABC4091 Place : Bangalore Date : 20.01.2022	(Koshy C) President	(Dr. Santhosh Koshy) Secretary

KOSHYS EDUCATIONAL TRUST (R)
SY 31/1, HENNUR, BAGALUR ROAD,
KADUSONNAPPANAHALLI, KANNUR POST
BANGALORE - 562 149.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries	50,245,811	By College Fees	133,520,690
" Academic Expenses	6,097,331	" Hostel Fees	2,688,995
" Books and Periodicals	463,910	" Mess Fees	18,344,500
" Professional Charges	14,213,814	" Interest Received	1,189,970
" College Expenses	2,516,471	" Other Misc Fees	4,319,051
" ESI Contribution	233,881		
" PF Contribution	303,283		
" Repair & Maintenance	4,849,711		
" Hostel Maintenance	1,216,290		
" Mess Fee Paid To Canteen	8,186,442		
" Water Charges	715,000		
" Interest on Secured Loans	9,098,099		
" Event And Functions Charges	646,955		
" Electricity & Internet Charges	1,619,468		
" Audit Fees	224,220		
" Rent, Rates & Taxes	8,071,983		
" General Expenses	971,956		
" Fees & Renewals	311,314		
" Uniforms & Newspaper	1,953,289		
" Printing & stationery & Postage	2,067,160		
" Telephone and Internet Charges	830,964		
" Insurance	1,657,742		
" Marketing Expenses	3,701,435		
" Training And Development	1,149,000		
" Gratuity	25,000		
" Student Welfare	183,679		
" Panchayat Tax	708,193		
" Security Services	210,848		
" Travelling Expenses	1,183,236		
" Vehicle Maintenance	186,338		
" Depreciation	8,677,060		
" Excess of Income over expenditure	27,543,324		
	160,063,206		160,063,206

As per our report of even date annexed

For Madhava Dixit and Co.,

Chartered Accountant,

Madhava R Dixit

Proprietor

Membership No.235418

UDIN:-22235418AAAABC4091

Place : Bangalore

Date : 20.01.2022



Koshy

(Koshy C)

President

(Dr. Santhosh Koshy)

(Dr. Santhosh Koshy)

Secretary

KOSHYS EDUCATIONAL TRUST (R)	
SCHEDULES FORMING PART OF THE ACCOUNTS	
SCHEDULE 1:-SUNDRY CREDITORS & OTHER LIABILITIES:	Amount
Advance - Tution Fees	62,275,800
Sundry Creditors	4,183,667
Advance - Mess Fees	13,519,000
ESI Payable	9,443
CSB credit Card	42,224
Professional Tax Payable	26,200
Providend Fund	43,078
Staff Salary Payable	382,491
	80,481,903
SCHEDULE 3 : CURRENT ASSETS & DEPOSITS:	Amount
Deposit with KPTCL	359,645
Deposit Hostel	1,000,000
Telephone Deposit	2,000
Telephone Deposit Tata Docomo	9,000
Deposit Bescom	34,880
Cable Deposit	5,000
Deposit - Hebron Tower	1,000,000
Deposit UPS (Meenakshi Power Solutions)	30,000
Deposit EDII	166,500
Rent Deposits	1,250,000
Mother Teresa Health Welfare Charitable Trust	3,784,300
Fees Receivable	11,916,761
Land Purchase Advance	12,500,000
TDS	150,972
Sundry Deposit	448,500
	32,657,558
SCHEDULE 4 : CASH AND BANK BALANCES:	Amount
UCO Bank - 16290200000652	16,048
Bank of Baroda - 365	131,843
HDFC Bank - 59213000111111	1,283,385
ICICI Bank 0108	8,916,779
ICICI Bank 0109	509,231
South Indian Bank - C/a 317	54,271
Koshys Group of Institutions Alumni A/c 790	86,044
Axis Bank - 917010036485226	54,657
The Catholic Syrian Bank - 024504037249190001	10,315,798
The Catholic Syrian Bank	104,532
Fixed Deposit In South Indian Bank	35,323,626
Cash on hand	1,164,912
	57,961,125



KOSHYS EDUCATIONAL TRUST (R) SCHEDULES FORMING PART OF THE ACCOUNTS SCHEDULE 2 : DETAILS OF FIXED ASSETS & DEPRECIATION THEREOF										31.03.2021
SL No	DESCRIPTION	WDV as on 01-04-2020	ADDS(DELS)		TOTAL	RATE	DEPRECIATION			WDV as on 31.03.2021
			HI	H2			50%	100%	TOTAL	
1	Library Books	372,712	-	67,354	440,066	40%	13,471	149,085	162,556	277,510
2	Borewell	15,112	-	-	15,112	15%	-	2,267	2,267	12,845
3	Building	73,932,231	-	-	73,932,231	5%	-	3,696,612	3,696,612	70,235,619
4	Computers & Software	2,529,160	-	919,021	3,448,181	40%	183,804	1,011,664	1,195,468	2,252,713
5	Electrical Fittings	174,521	-	-	174,521	10%	-	17,452	17,452	157,069
6	Air Conditioner	563,110	-	64,000	627,110	15%	4,800	84,467	89,267	537,843
7	Fax Machine	889	-	-	889	15%	-	133	133	756
8	Furniture & Fixtures	11,053,781	-	1,271,732	12,325,513	10%	63,587	1,105,378	1,168,965	11,156,548
9	Generator	212,054	-	-	212,054	10%	-	21,205	21,205	190,849
10	Kitchen Equipments	266,908	-	-	266,908	10%	-	26,691	26,691	240,217
11	Lab Equipments	294,666	-	187,854	482,520	15%	14,089	44,200	58,289	424,231
12	Land @ B.Halli, Blr	20,950,530	-	4,363,508	25,314,038	0%	-	-	-	25,314,038
13	Office Equipments	1,612,302	-	28,633	1,640,935	15%	2,147	241,845	243,992	1,396,943
14	Power Equipment	23,899	-	-	23,899	10%	-	2,390	2,390	21,509
15	Projector	659,016	-	192,984	852,000	15%	14,474	98,852	113,326	738,674
16	School Bus	74,892	-	-	74,892	15%	-	11,234	11,234	63,658
17	Ro Plant - Water Purifier	89,655	-	-	89,655	15%	-	13,448	13,448	76,207
18	School Bus - Eicher B9877	690,405	-	-	690,405	15%	-	103,561	103,561	586,844
19	School Bus - Eicher B9878	690,405	-	-	690,405	15%	-	103,561	103,561	586,844
20	Car - Hyundai Creta	781,333	-	-	781,333	15%	-	117,200	117,200	664,133
21	Car - Land Rover Range Rover	4,879,785	-	-	4,879,785	15%	-	731,968	731,968	4,147,817
22	Software Purchase	611,140	-	-	611,140	40%	-	244,456	244,456	366,684
23	Treatment Plant Equip	136,978	-	-	136,978	15%	-	20,547	20,547	116,431
24	Switch	6,464	-	-	6,464	15%	-	970	970	5,494
25	UPS	183,848	-	-	183,848	15%	-	27,577	27,577	156,271
26	Xerox Machine	75,770	-	-	75,770	10%	-	7,577	7,577	68,193
27	LIFT	617,539	-	-	617,539	15%	-	92,631	92,631	524,908
28	CCTV	119,771	-	246,750	366,521	40%	49,350	47,908	97,258	269,263
29	Solar	64,210	-	-	64,210	40%	-	25,684	25,684	38,526
30	Air Cooler	17,205	-	-	17,205	15%	-	2,581	2,581	14,624
31	Bus - Ashok Leyland	1,854,625	-	-	1,854,625	15%	-	278,194	278,194	1,576,431
	TOTAL	123,554,916	-	7,341,836	130,896,751		345,722	8,331,338	8,677,060	122,219,691



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